

## **Free ACCC On-line course for potential franchisees**

Many members call VACC seeking advice with regards to whether they should enter into a franchise agreement and what preliminary investigations they should commence to ascertain whether they are a 'good fit' for each other in the franchisee-franchisor role.

### **What can members do to inform themselves?**

In a bid to help inform prospective (and current) franchisees to gain a better understanding of the information a franchisor must give you, what research you should do before you buy a franchise and what happens if things go wrong in the franchisee-franchisor relationship, the Australian Competition and Consumer Commission (ACCC) have created the ACCC Free Online Course ['Is franchising for me?'](#)

### **Who should participate in the 'Is franchising for me?' on-line course?**

Whilst ACCC has designed the course for people who are considering buying a franchise business VACC encourages current and prospective franchisees, licensees, agents and dealerships to participate in the free course to help understand, identify or reaffirm the risks and challenges involved when entering into an agreement.

### **How is the 'Is franchising for me?' on-line course structured?**

The course has 6 modules which can be completed in any order and at any pace. ACCC advises that the entire course can be completed in 90 minutes.

As per ACCC's advice, the course will focus upon the following:

- how franchising is different to an independent small business or employment
- what might be in a typical franchise agreement
- what 'due diligence' means, and why it is important
- some of the common issues in franchising
- how to get help and what someone needs to know before deciding to buy a franchise
- the main laws that apply to franchising.

You can find more information regarding your rights as a franchisee by taking the highlighted link to the [Franchising Code](#).

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